

The Peregrine Master Association, Inc.

RESOLUTION (10-08)

INCREASING THE NUMBER OF BOARD MEMBERS FROM 5 TO 7

WHEREAS, the Board of Directors (the "Board") of The Peregrine Master Association, Inc., a Colorado non-profit corporation (the "Association") is empowered by The Articles of Incorporation, Article III, Purposes, Article IV, Additional Powers and the Bylaws, Article III, Directors - Section 3.5, Powers of the Board to make and enforce such resolutions as it deems advisable for the operation, control, and clarification of the Articles of Incorporation, Bylaws, Protective Covenants or Rules.

AND WHEREAS, in accordance with Article III, Section 3.1 Number of Directors, "The number of Directors of the Association shall be not less than three nor more than seven, with the exact number to be determined by resolution of the Board of Directors."

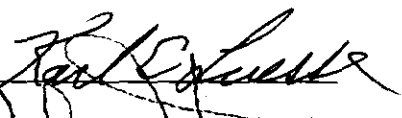
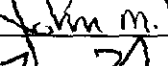
AND WHEREAS, The Association currently represents over 1000 homeowners and three Sub-Associations, and most formal Board meetings have one to three absences. This change will enhance the representation and improve the deliberative body. It will therefore request that for the January 2009 Annual Meeting, the Board of Directors will request sufficient candidates to ensure that all 7 Director positions are filled for the 2009 year and out years.

NOW, THEREFORE, the Board hereby adopted the following policy:

- The nominal number of Directors will be increased from the current number of 5 to the target of 7.

ADOPTED by the Board of Directors of The Peregrine Master Association, Inc., effective on 15 October 2008.

**THE PEREGRINE MASTER
ASSOCIATION, INC.
Colorado non-profit corporation**

By: 
By: 
By: 