

Peregrine 2012 Approved Budget

2012		
Association Dues	\$259,250.00	x 850 Units @ \$305
Developer Dues	\$ 76.25	x Barn on Greenrush: nothing paid in last 2 years
Interest Income (OP-acct)	\$ 1,300.00	x
Late Fees	\$ 1,200.00	x
Working Capital	\$ 60.00	x Unsold Sanc. Lots only (2 homes)
La Bellezza Dues	\$ 14,335.00	x 100% of \$305 47 units
Sanctuary Dues	\$ 9,714.25	x 65% of \$305.00 49 of 60 units
Villages Dues	\$ 9,714.25	x 65% of \$305.00 49 units
Total Income	\$295,649.75	
Accounting / Office Admin.	\$ 12,750.00	x
Administration Expense	\$ 11,850.00	x
Audit Expense	\$ 1,650.00	x per contract with CPA firm
Community Events	\$ 4,500.00	x new line item for 2012
Contingency	\$ 5,000.00	x Possibly help fund Top 10 Projects for 2012
City Parks (Marshall / Woodmen)	\$ 11,360.00	x funded to Reserves if not utilized
Insurance Expense (G/L Package)	\$ 3,305.40	<i>renews 3-15-12</i>
(D&O)	\$ 1,144.50	<i>renews 3-15-12 - estimated 5% on all policies per Agent</i>
(Fidelity)	\$ 1,354.50	<i>renews 3-15-12</i>
(Worker's Comp)	\$ 454.65	<i>renews 4-1-12</i>
Umbrella	\$ 2,528.40	<i>renews 3-15-12</i>
	\$ 8,787.45	x using actuals from previous years - reduced
Landscaping	\$ 12,500.00	x using actuals - Master Rejuvenation work
Lawn Contract	\$ 42,960.00	x using TLM estimate
Legal Expense	\$ 1,950.00	x \$950 for Board use
** Legal Reimbursement	\$ (1,000.00)	x funds spent on Collections only
Management Expense	\$ 53,040.00	x
Security	\$ 7,300.00	x
Sidewalk Repair	\$ 2,000.00	x
Signage Maintenance	\$ 750.00	x
Snow Removal	\$ 7,000.00	x
Sprinkler Repairs	\$ 9,500.00	x
Tree Maintenance	\$ 5,150.00	x IPS \$1.5k for Common Areas / \$3.3k for all other trees
Utilities, Electric Expense	\$ 1,100.00	x for all Common Area lights, sprinklers, clocks, etc.
Utilities, Water Expense	\$ 67,502.30	x CSU 12% increase for Southern Delivery System
Maintenance Total	\$265,649.75	
Total for Reserves	\$ 30,000.00	x
Total Expense	\$295,649.75	
Surplus / (Shortage)	\$ -	
	Balanced Budget	